

**City of Anna News Release**  
*FOR IMMEDIATE RELEASE*

## **Anna City Council Unanimously Votes to Increase Homestead Exemptions and Introduce Disabled Person Exemption**

ANNA, Texas (June 16, 2023) – On Tuesday, June 13, Anna City Council unanimously voted in favor of increasing homestead exemptions, demonstrating a strong commitment to reducing the tax burden on community members. The decision reflects the Council's dedication to ensuring an affordable living environment and fostering a sense of inclusivity for all residents.

During Tuesday's session, the Council received a comprehensive presentation from Budget Manager Terri Doby, highlighting the significant growth in property values within our city. Between FY2022 and FY2023, the value of properties experienced an exceptional surge of 37.5%, emphasizing the positive trajectory of Anna's real estate market. Projected data from the Collin Central Appraisal District indicates a continued growth of nearly 30% in FY2024.

In light of these favorable circumstances, the City of Anna has proposed an expansion of the homestead exemptions to better serve our residents. Previously, the General Homestead Exemption stood at 1%, with a minimum of \$5,000, while individuals over the age of 65 were eligible for an exemption of \$30,000. Building upon this foundation, the Council now aims to introduce a 3% homestead exemption (with the same \$5,000 minimum) and add an exemption of \$30,000 for disabled individuals, underscoring our dedication to providing further relief for our valued neighbors.

"We are delighted to offer these enhanced homestead exemptions, ensuring that our residents experience tangible benefits from the remarkable growth we have witnessed," said Mayor Nate Pike, reflecting the consensus among the Council members. "Our unanimous decision reflects our unwavering commitment to our community's well-being, as we strive to create an environment where everyone can thrive."

It is important to note that these changes will have a minor impact on the City's revenue. By increasing the homestead exemptions and introducing the disabled person exemption, the City estimates a decrease in revenue of approximately \$286,000. However, the City is fully prepared to absorb these reductions into the FY2024 budget projection, ensuring that essential services and community initiatives will continue to receive adequate funding.

The homestead exemption expansion aligns with the City's vision for future growth. As Anna's commercial tax base expands, there is the potential to further increase the homestead exemptions, providing homeowners with even greater tax relief. The City Council remains

committed to prioritizing the well-being and financial security of its residents, positioning Anna as a welcoming and supportive community.

The effects of these tax exemptions are significant and far-reaching. With the average home value experiencing growth rates of 31% in FY2023 and projected growth of 17% in FY2024, the increased homestead exemptions will alleviate the tax burden for homeowners, allowing them to allocate their hard-earned resources towards other essential needs. This decision reiterates the City's dedication to ensuring Anna remains an affordable place to call home.

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### **About ANNA**

Anna, Texas, is among the fastest-growing cities in North Texas, with a population of more than 21,000 and expected growth to 100,000 by 2050. Located in northern Collin County along U.S Highway 75, State Highway 5, and State Highway 121, Anna is a vibrant and emerging city that offers its neighbors an excellent quality of life and low cost of living. The combination of Anna's strategic location along busy thoroughfares and the quantity of undeveloped land have positioned the city as an attractive location for retail and commercial establishments. Neighbors enjoy recreational opportunities, parks, trails, open spaces, easy access to the DFW and Red River corridors and a pace of living that offers a hometown feel in a thriving community. To learn more about the City of Anna, visit [www.annatexas.gov](http://www.annatexas.gov).

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