

City of Anna News Release

FOR IMMEDIATE RELEASE

City of Anna receives stable credit rating

Stable outlook reflects belief the City of Anna will maintain its strong credit fundamentals amid the ongoing period of intense growth

ANNA, Texas (June 21, 2023) – The City of Anna, known for its rapid growth and thriving economy, is pleased to announce Moody’s Investors Service has reaffirmed the City’s Aa2 rating. Moody’s rating highlights the City’s favorable wealth, income levels, and stable credit outlook. It reflects confidence in its ability to maintain strong credit fundamentals throughout this period of intense growth.

The City of Anna’s sound fiscal management is evident through its conservative budgeting practices, positive available fund balance, and liquidity. Notably, the City has strategically allocated significant reserves for capital projects, reducing the necessity for extensive debt issuance to meet the needs of its burgeoning population. Although recent debt issuance has increased the City’s leverage and fixed costs, these levels remain manageable relative to revenues.

“The City of Anna is well-positioned for sustained growth and economic development. We benefit from a rapidly growing economy, affordable property, and access to major employment centers in the Dallas metropolitan area,” said Interim City Manager Ryan Henderson. “Our commitment to sound financial policies, conservative budgeting, and strong fund balance and liquidity ensures that we maintain a solid credit foundation as we navigate this period of rapid growth.”

The City of Anna remains dedicated to its strategic plan, providing essential infrastructure and diversifying its housing stock to stabilize the tax base. These factors foster a favorable environment for commercial and retail opportunities, attracting further growth and enhancing the overall economic landscape.

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About ANNA

Anna, Texas, is among the fastest-growing cities in North Texas, with a population of more than 23,000 and expected growth to 100,000 by 2050. Located in northern Collin County along U.S Highway 75, State Highway 5, and State Highway 121, Anna is a vibrant and emerging city that offers its neighbors an excellent quality of life and low cost of living. The combination of Anna’s strategic location along busy thoroughfares and the quantity of undeveloped land have positioned the City as an attractive location for retail and commercial establishments. Neighbors enjoy recreational opportunities, parks, trails, open spaces, easy access to the DFW and Red River corridors and a pace of living that offers a hometown feel in a thriving community. To learn more about the City of Anna, visit www.annatexas.gov.

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