

Memorandum

Memorandum No: 25-108

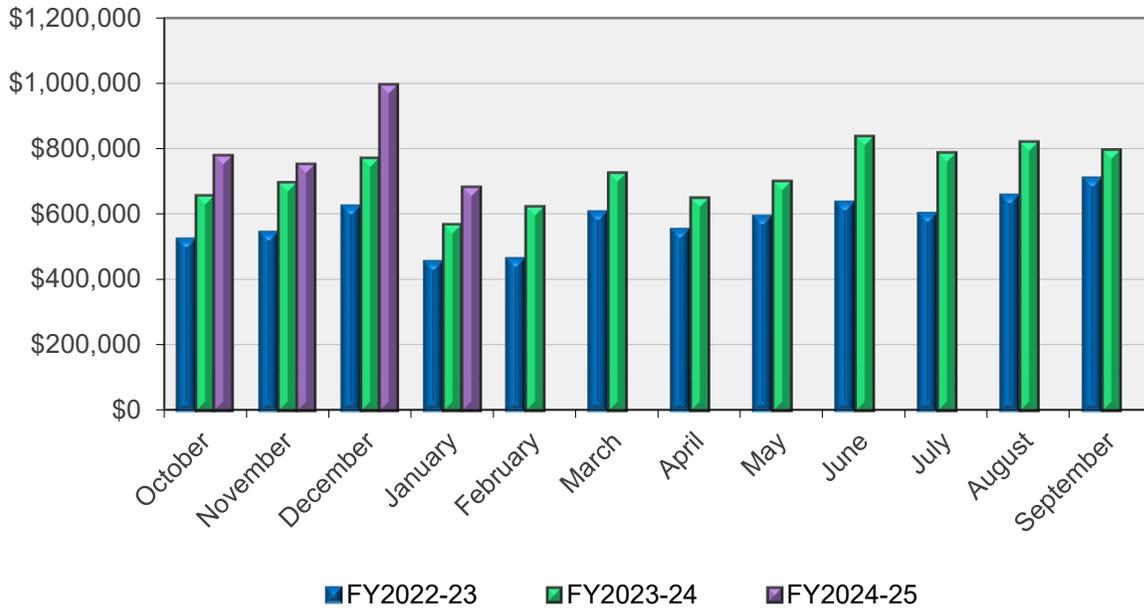
Date: March 12, 2025
To: Honorable Mayor and City Council
From: Ryan Henderson, City Manager 
Re: October-January Sales Tax Update

I am pleased to report the following increases in sales tax revenue from October, November, December, and January of the 2024-2025 Fiscal Year over the 2023-2024 Fiscal Year, with the most recent including a 20% increase in January 2025 over January 2024.

With 33% of the fiscal year completed, we are at 48% of the FY2025 Budget.

CITY OF ANNA			
Schedule of Sales Tax Collections			
	2024-25 Collections	% Change from	2023-24 Collections
	Monthly	Prior Year	Monthly
October	\$ 780,090	19%	\$ 655,358
November	753,401	8%	695,026
December	995,930	30%	768,837
January	682,766	20%	566,981
February			621,381
March			723,838
April			647,636
May			699,251
June			835,007
July			785,388
August			818,441
September			794,437
	\$ 3,212,186		\$ 8,611,581
Budget:	6,753,000	48%	6,753,100

Monthly Sales Tax Collections: 3 Year Comparison



- c: Terri Doby, Budget Manager
- Bernie Parker, Economic Development Director
- Taylor Lough, Assistant City Manager
- Greg Peters, Assistant City Manager
- Clark McCoy, City Attorney
- Management Team