



Department of Finance

Quarterly Review

For the Period Ended March 31, 2020

THE CITY OF
Anna

THE CITY OF **Anna**

To: Jim Proce, City Manager
From: Dana Thornhill, Finance Director
Terri Doby, Budget Manager
Date: May 1, 2020
Re: Second Quarter Financial Review

This is the second quarter report for the 2019-2020 fiscal year. Revenues and expenditures reflect activity from October 1, 2019 through March 31, 2020 or fifty percent of the fiscal year.

GENERAL FUND

- Fiscal year to date revenue totaled almost \$8.4 million, which is 82.4 percent of the overall budget amount. Property taxes are at 101.7 percent of budget; property taxes payments are due by January 31st. Sales tax collections are 42.6 percent of the fiscal year 2020 budget for five months of collections. Building permit revenues are at 87.5 percent of the fiscal year 2020 budget.
- Fiscal year-to-date expenditures and transfers totaled approximately \$4.7 million, which is 45.7 percent of budget. All departments are on pace with or below their respective budgets.

UTILITY FUND

- Operating revenue through the second quarter totaled approximately \$4.3 million or 42.8 percent of the fiscal year 2020 budget. With a one-month lag in the collection of utility revenues, five months (41.7 percent) of the fiscal year has expired.
- Operating expenses through the second quarter totaled approximately \$4.9 million, or 49.3 percent of the fiscal year 2020 budget.

THE CITY OF
Anna

Executive Dashboard - 2nd Quarter, 2020 Fiscal Year

Financial Indicators

Positive variance compared to historical trends

Positive

Negative variance of 3%-5% and more than \$15,000 compared to historical trends

Warning

Negative variance of >5% and more than \$15,000 compared to historical trends

Negative

Key Revenue Sources	FY2020 Budget	Actual through 03/31/20	% Annual Budget
Ad Valorem Taxes - General Fund	\$ 5,892,319	\$ 5,991,175	101.68%
Sales Taxes - General Fund	\$ 1,911,312	\$ 814,711	42.63%
Franchise Fees - General Fund	\$ 645,000	\$ 237,569	36.83%
Building Permits - General Fund	\$ 1,212,750	\$ 1,060,499	87.45%
Water and Sewer Charges - Utility Fund	\$ 7,777,688	\$ 2,927,224	37.64%

Key Expenditures	FY2020 Budget	Actual through 03/31/20	% Annual Budget
General Fund	\$ 10,234,735	\$ 4,672,730	45.66%
Utility Operations	\$ 10,057,776	\$ 4,962,493	49.34%

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CITY OF ANNA
GENERAL FUND
 FY2020 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

CATEGORY	FY 2018-19 ACTUAL PRIOR YEAR	FY 2019-20 REVISED BUDGET	FY 2019-20 ACTUAL YTD	ACTUAL YTD as % of Budget
Revenues:				
Ad Valorem taxes:				
Current taxes ⁽¹⁾	\$ 4,776,274	\$ 5,809,827	\$ 5,840,797	100.5%
Delinquent taxes	73,191	58,923	120,020	203.7%
Penalty & interest	27,318	23,569	30,358	128.8%
Non-property taxes ⁽²⁾ :				
Sales tax - General	1,468,337	1,529,050	651,769	42.6%
Sales tax - Streets	367,084	382,262	162,942	42.6%
Franchise fees ⁽³⁾	610,624	645,000	237,569	36.8%
Charges for services:				
Zoning fees	6,825	5,500	7,910	143.8%
Subdivision plats	16,385	13,000	7,785	59.9%
Contractor registration	3,650	500	6,600	1320.0%
Rentals	84,600	67,000	38,500	57.5%
Park fees	8,880	8,200	1,905	23.2%
Licenses and permits:				
Building Permits	1,202,692	1,212,750	1,060,499	87.4%
Certificate of Occupancy	28,902	25,000	4,550	18.2%
Alarm Permits	11,555	9,500	3,240	34.1%
Other Miscellaneous Permits	116,926	50,000	40,147	80.3%
Court fines	87,431	80,000	49,500	61.9%
Intergovernmental revenue	93,190	118,190	61,598	52.1%
Interest and other				
Interest Revenue	138,416	129,714	65,389	50.4%
Gain on Sale of Assets	184,263	40,000	17,432	43.6%
Mixed Beverage Tax	1,708	1,600	435	27.2%
Donations	7,425	2,000	375	18.8%
Miscellaneous	41,749	23,150	24,069	104.0%
Total Revenues	9,357,425	10,234,735	8,433,389	82.4%

⁽¹⁾ Property tax payments are due January 31st.

⁽²⁾ Sales tax collections are for five months of the fiscal year or 41.7 percent of year expired.

⁽³⁾ Franchise fees are paid quarterly.

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**CITY OF ANNA
 GENERAL FUND**
FY2020 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

CATEGORY	FY 2018-19 ACTUAL PRIOR YEAR	FY 2019-20 REVISED BUDGET	FY 2019-20 ACTUAL YTD	ACTUAL YTD as % of Budget
Expenditures:				
General Government:				
Administration	529,425	789,260	335,769	42.5%
City Council	76,922	44,939	9,706	21.6%
City Manager's Office	536,917	650,727	334,138	51.3%
City Secretary	136,583	193,588	91,484	47.3%
Finance	409,667	645,079	264,659	41.0%
Development services	1,219,184	1,303,677	530,106	40.7%
Public safety:				
Animal Control	74,680	67,042	33,937	50.6%
Fire	1,412,154	1,635,570	918,453	56.2%
Ambulance	125,167	137,684	30,562	22.2%
Police	2,245,758	2,714,987	1,335,659	49.2%
Municipal Court	115,912	135,934	63,206	46.5%
Parks	472,605	681,312	263,886	38.7%
Streets	653,421	938,632	388,430	41.4%
Economic Development	88,094	144,758	72,735	50.2%
Other financing uses:				
Transfers to other funds	33,522	151,545	-	0.0%
Total Expenditures	8,130,011	10,234,735	4,672,730	45.7%
Net Change in Fund Balance	1,227,414	-	3,760,659	
Fund Balance at Beginning of Year	4,700,881	4,324,683	5,928,295	
Fund Balance at End of Year	\$ 5,928,295	\$ 4,324,683	\$ 9,688,954	

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CITY OF ANNA
UTILITY FUND
 FY2020 QUARTERLY STATEMENT OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
With Comparative Information from Prior Fiscal Year

CATEGORY	FY 2018-19 ACTUAL PRIOR YEAR	FY 2019-20 REVISED BUDGET	FY 2019-20 ACTUAL YTD	ACTUAL YTD as % of Budget
Operating revenues:				
Water sales ⁽¹⁾	\$ 4,225,506	\$ 4,997,184	\$ 1,755,695	35.1%
Sewer charges ⁽¹⁾	2,622,524	2,780,504	1,171,529	42.1%
Solid waste charges ⁽¹⁾	1,077,476	1,054,314	511,992	48.6%
Inspection fees	569,215	635,000	449,615	70.8%
Other fees and charges	601,852	503,883	359,667	71.4%
Interest and other income	130,547	86,890	51,602	59.4%
Total Operating Revenues:	9,227,120	10,057,776	4,300,100	42.8%
Operating expenses:				
Personnel services	1,640,220	1,960,478	920,164	46.9%
Supplies	139,701	167,666	77,849	46.4%
Maintenance	668,808	530,785	208,424	39.3%
Contractual services				
Water purchases	1,049,027	1,000,000	529,580	53.0%
Wastewater treatment	2,401,674	2,054,500	779,666	37.9%
Solid waste	939,780	1,011,681	430,150	42.5%
Other services	985,006	1,140,800	515,743	45.2%
Debt service	2,095,315	2,091,866	1,500,917	71.8%
Capital outlay	91,053	-	-	0.0%
Contingency	-	100,000	-	0.0%
Total Operating Expenses:	10,010,584	10,057,776	4,962,493	49.3%
Net Change in Fund Balance	(783,464)	-	(662,393)	
Fund Balance at Beginning of Year	2,855,205	2,700,950	2,071,741	
Fund Balance at End of Year	\$ 2,071,741	\$ 2,700,950	\$ 1,409,348	

⁽¹⁾ Utility revenues are for five months of the fiscal year or 41.7 percent of year expired and are generally lower in the winter months.