



# News Release

City of Anna  
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[www.AnnaTexas.gov](http://www.AnnaTexas.gov)

**City of Anna News Release**  
*FOR IMMEDIATE RELEASE*

## **Anna CDC upgraded to Aa3 rating from Moody's**

*The upgraded rating reflects the strength of the city's economy*

ANNA, Texas (Oct. 27, 2021) – The Anna Community Development Corporation has received an upgraded sales tax rating from Moody's Investors Service. The CDC earned a rating of Aa3 from A2.

"It is wonderful to see Moody's recognizes our strong growing economy, economic expansion and demand for residential housing. Our finances are healthy because of decisions by our board and the hard work and innovation by Anna neighbors and businesses that are driving our strong economy," said Anna Community Development Director Joey Grisham. "The CDC has been and remains committed to attracting unique projects that enhance the quality of life, attract new jobs for Anna neighbors, and bring new tax revenue to the city."

Moody's said the upgraded rating to Aa3 reflects the strength of the city's economy, as well as the strong debt service coverage and healthy revenue growth despite the ongoing pandemic, demonstrating the resiliency of the rapidly growing revenue base.

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### **About ANNA**

Anna, Texas is among the fastest-growing cities in North Texas with a population of more than 18,000 and expected growth to 100,000 by 2050. Located in northern Collin County along U.S Highway 75, State Highway 5, and State Highway 121, Anna is a vibrant and emerging city that offers its neighbors an excellent quality of life and low cost of living. The combination of Anna's strategic location along busy thoroughfares and the quantity of undeveloped land has positioned the city as an attractive location for retail and commercial establishments. Neighbors enjoy recreational opportunities, parks, trails, open spaces, easy access to the DFW and Red River corridors and a pace of living that offers a hometown feel in a thriving community. To learn more about the City of Anna, visit [www.annatexas.gov](http://www.annatexas.gov).

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