



News Release

City of Anna
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www.AnnaTexas.gov

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FOR IMMEDIATE RELEASE

Anna maintains Aa2 ratings from Moody's and Standard & Poor's AA

Stable rating outlook reflects strong financial management policies and practices that reflect strategic planning

ANNA, Texas (Sept. 2, 2021) – The City of Anna has received stable outlooks from two major credit rating agencies for its combination tax and revenue certificates of obligations, and general obligation (GO) bonds. Moreover, Moody's Investors Service has maintained an Aa2 rating for the city, and S&P Global Ratings assigned its 'AA' long-term rating.

"This strong rating is evidence of the explosive growth in all housing sectors, diversifying our housing stock, stabilizing the tax base, which in turn attracts the growth in the commercial and retail opportunities," said City Manager Jim Proce. "Additionally, S&P Global Ratings remarked on the knowledge and experience of our management team and the phenomenal job we've done of executing our strategic plan, utilizing multi-year financial forecasting, implementing a conservative reserve policy with sound financial practices, and leveraging the use of the utility fund to provide the required infrastructure to serve our neighbors, both new and old."

The Aa2 issuer rating reflects the city's rapidly growing tax base, evidenced by 10 percent average annual increases in population over the last three years, healthy resident incomes and proximity to employment opportunities through the Dallas-Fort Worth metroplex. The rating also incorporates the city's sound fiscal management, as evidenced by conservative budgeting and strong reserves.

Moody's rating reflects their belief the city will maintain strong credit fundamentals during this intense growth, given sound financial policies and limited debt plans.

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About ANNA

Anna, Texas, is among the fastest-growing cities in North Texas, with a population of more than 18,000 and expected growth to 100,000 by 2050. Located in northern Collin County along U.S Highway 75, State Highway 5, and State Highway 121, Anna is a vibrant and emerging city that offers its neighbors an excellent quality of life and low cost of living. The combination of Anna's strategic location along busy thoroughfares and the quantity of undeveloped land have positioned the city as an attractive location for retail and commercial establishments. Neighbors enjoy recreational opportunities, parks, trails, open spaces, easy access to the DFW and Red River corridors and a pace of living that offers a hometown feel in a thriving community. To learn more about the City of Anna, visit www.annatexas.gov.

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